

Meeting of the Board of Trustees of the Coburn Free Library May 15, 2025

Present: Linda Williams, President, James Pritchard, Vice-President, Ellen Keough, Secretary, Michael Fenn, Treasurer, David Woodburn, Trustee, Mikayla Worzel, Executive Director

Excused: Carlynne Freitag, Trustee

Absent: Joe Palladino, OACSD Trustee

Guest: Lori Feisel

Approval of April Minutes: Mike Fenn moved April minutes be accepted. James Pritchard seconds. Approved.

Financial Report: Account balances have been reconciled to statements for April.

From Bank Statements as of 4/30/2025:

Director Discretionary Fund	\$ 4,921.34
Regular Checking	\$ 107,163.28
Endowment Fund	\$ 852,493.12
CD-Tioga State Bank	\$ 50,000.00

The CD will mature in July. A new account number is 65501 for the capital project. The Financial Team began discussing the following motion, so that we may be prepared financially while awaiting the project commencement and grant approvals. Dave Woodburn made the following motion:

Initiate a new secured Line of Credit up to \$600,000 for the HVAC project.

The motion was seconded by Linda Williams. All agree.

Director Report: The Outreach mini-grant was received to prepare architectural scavenger hunt back packs. Something fun for children and adults. Other grants have been submitted and Summer Reading is in the works.

Old Business: NYSEG installed a pole in front of the Library in preparation for electrical contractors to upgrade the electrical current into the building to a three phase 400 amp service. The firm of Postler and Jaeckle came to investigate the possibility of using existing abandoned chimney chase for condensation piping. We are awaiting their report.

New Business:

The next regular meeting of the Board of Trustees: **Thursday, June 12, 2025 at 10 AM.**

Respectfully submitted, Ellen C. Keough